



NEWS RELEASE – April 19, 2018

Veridian again named one of Canada's Greenest Employers for 2018

Award marks ninth consecutive year for environment-friendly utility

Ajax, ON – Veridian Corporation (“Veridian”) has been named one of Canada’s Greenest Employers for the ninth consecutive year. The announcement was made today by the editors of the Canada’s Top 100 Employers project at Mediacorp Canada Inc., an editorial competition that recognizes the employers that lead the nation in creating a culture of environmental awareness in their organizations.

“Being named one of Canada’s Greenest Employers for nine consecutive years is truly a remarkable achievement, and reaffirms Veridian’s status as a leader in sustainability, earth-friendly business practices and environment-first thinking,” said Board Chair Adrian Foster. “Seeing Veridian’s name alongside some very well-known and distinguished companies is something we can take great pride in.”

Each employer is evaluated by the editors of Canada's Top 100 Employers in terms of: 1) the unique environmental initiatives and programs they have developed, 2) the extent to which they have been successful in reducing the organization's own environmental footprint, 3) the degree to which their employees are involved in these programs and whether they contribute any unique skills, and 4) the extent to which these initiatives have become linked to the employer's public identity and whether they attract new people to the organization.

“Veridian has always been, and will continue to be, committed to a cleaner and healthier environment because our customers and the communities we serve expect it and we demand it of ourselves,” explains company President and CEO Michael Angemeer. “Today’s announcement shows that our environmental practices we’ve worked hard to implement, and the culture we promote, are taking hold. I’m extremely proud of our employees for their ideas and continued support. Together, we will continue to make a difference in a world increasingly affected by climate change.”

The competition’s selection committee cited the following reasons why Veridian was selected as one of Canada’s Greenest Employers for 2018:

- The company’s corporate headquarters in Ajax is a Leadership in Energy and Environmental Design (LEED) – Silver certified building. The building’s garage roof houses a solar array, consisting of more than 400 photovoltaic panels that are generating 160,000 kWh of clean, carbon-free electricity annually – an amount equivalent to that consumed by about 20 typical households.

- A solar-powered electric vehicle carport at its corporate headquarters features Level 2 and Level 3 electrical vehicle charging that employees, local residents and visitors can use at no cost.
- The company encourages alternative transportation where possible, including participation in Smart Commute Durham, reserved parking for carpoolers, a transit subsidy program and a bike lending program.

The full list of this year's Canada's Greenest Employers, along with the editors' detailed reasons for selection explaining why each of the winning employers was selected, is posted online at: www.canadastop100.com/environmental/.

About Veridian Corporation

Veridian Corporation owns and operates Veridian Connections, a subsidiary company that distributes electricity, generates power and provides energy services to more than 121,000 residential and business customers. The City of Pickering, the Town of Ajax, the Municipality of Clarington and the City of Belleville jointly own Veridian Corporation. The utility is the fifth largest municipally owned electric utility in Ontario. Veridian has a successful history of effective growth through two mergers and five acquisitions, and now serves nine communities east and north of Toronto more efficiently than any other large non-contiguous utility in Ontario. Veridian has a keen focus on reliability, customer communication and helping to lower customers' electricity bills through the delivery of innovative conservation programs and reasonable rates. Veridian not only contributes to local communities through industry leading financial returns, but also helps build stronger communities through the support of youth, health, economic development, education, the arts, the environment and many charitable organizations. Industry leading employee programs, public safety and a focus on employee engagement has created an environment that has earned eight consecutive Canada's Greenest Employer awards, one Top GTA Employer award and the EDA Performance Excellence award. Veridian has now diversified into renewable and behind-the-meter energy generation, and will be establishing other value added offerings for its customers.

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